



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23815.9 (-1.5%)

23799 - 23997



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24141	24069	23943	23871	23744	23672	23546

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	52%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 23871. If Nifty trades above this level, it may further rally up to 23943-24069-24141 levels. However, if it trades below 23871 levels, we may witness profit booking in the market, and the index may correct up to 23744-23672-23546 levels.

Price Gainers

Script ID	Price	%Chg
TATACONSUM	1271.0	8.1
COALINDIA	464.5	1.8
SUNPHARMA	1872.7	1.3
HINDUNILVR	2307.2	0.9
SBILIFE	1884.4	0.7

Price Losers

Script ID	Price	%Chg
TITAN	4205.6	-6.7
SBIN	973.6	-4.5
ETERNAL	245.9	-4.1
BHARTIARTL	1759.8	-4.1
JIOFIN	240.3	-3.6

Index

CMP

Prior Day's Range

BANK NIFTY

54439.9 (-1.6%)

54361 - 55002



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55483	55243	54841	54601	54200	53959	53558

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 54601. If Bank Nifty trades above this level, it may rally up to 54841-55243-55483 levels. However, if it trades below 54601 levels, we may witness profit booking in the market, and the index may correct up to 54200-53959-53558 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	266.0	0.8
AXISBANK	1272.3	0.3
ICICIBANK	1266.4	0.1
KOTAKBANK	381.1	0.1

Price Losers

Script ID	Price	%Chg
SBIN	973.6	-4.5
CANBK	129.4	-3.7
INDUSINDBK	922.3	-3.0
IDFCFIRSTB	69.2	-2.9
AUBANK	1021.4	-2.8

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